

PSCU gives back to its membership in 2012

We can't close the book on another successful year without giving credit where it's due: to you our members. Thank you for choosing the credit union as your financial institution! Whether you are a saver or a borrower, your participation in the credit union has allowed us to put the credit union philosophy of "people helping people" into action. As a financial cooperative, we pool the savings of members in order to provide loans to other members. We don't answer to any outside stockholders; any profits are returned to you in the form of competitive rates on savings, lower rates on loans and improved services. The more you use the credit union, the more efficient we can be. We appreciate your support and look forward to serving you in 2013.



Sandy Leszczynski
president, PSCU

dividend rate for the last quarter of 2012. A decrease in our annual NCUA premium this year allowed us to give back more of our income to our membership. This premium is in regards to failing credit unions during the last few years. Things are looking better for credit unions in the future and our premium should continue to go down during the next few years.

We are asked by many members about the dividend rates and when we will see them increase. It looks like it will be 2015 before any real increase in the dividend rates. With such low real estate rates, it's very hard to increase the dividend rate for any investments.

Once again, thank you for using your credit union. I look forward to seeing everyone at the annual meeting in March.

This year, the board of director's decided to give back to members \$20,000 of our income in the way of a higher

Reserve your spot now for the 2013 PSCU Annual Meeting

The entire credit union benefits when members participate in the organization's current and future ongoings. This is why we're excited to invite each and every member to attend this year's annual meeting. The annual meeting provides an opportunity for credit union management and elected officials to share information and updates with you, the owners. You will learn about the credit union's current financial status, products and services, accomplishments and innovations over the past year, as well as goals for the future. You will be able to ask questions, meet fellow members, coworkers, incoming credit union officers, and learn about what makes your credit union truly special. Take advantage of this opportunity to find out what is going on at PSCU. Mark your calendars today!

SAVE THE DATE!

78th Annual PSCU Meeting

SUNDAY
March 3, 2013

WHERE: Memories Ballroom
1485 County Rd NN
Marathon, WI 54448

TIME: 12:30pm Registration
1pm Lunch

WHAT: Meeting, lunch, bingo to follow

COST: \$6/person (includes meal, beer & soda)

RSVP by February 15, 2013
To RSVP, fill out and return form on the bottom of this newsletter.

To reserve your spot at the

78th Annual PSCU Meeting

Please fill out and return the bottom portion of this newsletter to:

78th Annual Meeting
Public Service Credit Union
PO Box 1854
Wausau, WI 54402-1854

78th Annual Meeting
Public Service Credit Union
PO Box 1854
Wausau, WI 54402-1854

NAMES: _____

COST: \$6/person
RSVP: Please return this form by February 15, 2013. Thank you!



Tips from the IRS this tax season

Be sure to protect yourself against ID theft and other scams during tax filing season. Scammers attempt to use the name or logo of the IRS to obtain your personal information. To keep your information safe, follow these simple guidelines:

1. IRS will never use e-mail to initiate contact with taxpayers about their accounts.
2. If you receive an e-mail promising you a tax refund, delete it immediately without opening it.
3. IRS employees do not reach out to taxpayers by e-mail or phone. Refunds and audits are sent by way of mail. If IRS communications are not coming by the United States Post Office, be very skeptical.
4. Never open unsolicited messages claiming to come from the IRS.
5. If you have any questions and need to confirm if something is coming from the IRS, call them directly at 1-800-829-1040.

A secured loan can jumpstart credit history

Whether you're just starting out or need to rebuild your credit history, taking out a share-secured loan from the credit union is an ideal way to demonstrate your credit worthiness. As its name implies, a share-secured loan is a way to use the money in your share savings account as collateral for a loan. Use the loan for any productive purpose—car repairs, new furnace, or any other item. Make your loan payments promptly and once the loan is paid off, you'll still have the money in your savings account. Plus, you'll have shown that you are a responsible borrower. Your payment record will be positively reflected on your credit report. Information in your credit report is used to compile your credit score, and the higher the score, the less you'll pay in interest on future loans. To find out more about this type of loan call the credit union today.

How long to keep financial records

You know you should keep your financial house in order. But somehow that shoebox still overflows with account statements, bills, tax information, and random receipts. The key is knowing what to keep and what to toss. As a rule of thumb, save things related to your taxes, including returns and documentation for income, deductions, and credits for seven years. The IRA has three years to audit for good-faith errors, but six years if it thinks you've underreported your gross income by 25 percent or more. Consumer experts recommend you save your actual tax returns indefinitely. Keep Individual Retirement Account contribution records indefinitely as well. Keep monthly or quarterly statements for your retirement plans until you receive your annual statement. If everything matches up, you can shred the quarterly statements. The same goes for statements from the credit union, financial institutions, and brokerage firms. Also, save records of checks and transactions related to your taxes, including securities purchases, home improvements, mortgage or business expenses. Keep legal documents such as those related to legal filings, wills, inheritance, and so on indefinitely. Some people have gone paperless and convert all documents to electronic files, but remember to keep a backup plan, as technology changes, and you may not be able to retrieve your copies.



Financial Report

As of November 30, 2012

Loans.....\$7,175,654.17
 Shares.....\$9,968,776.82
 Reserves.....\$2,664,289.34
 Assets.....\$12,655,016.39
 Membership..... 1342

Dividends declared: 4th Quarter 2012

Shares.....1.00%....1.00%APY
 IRA's.....0.60%....0.60%APY

Subject to change without notice

Share dividend rate was increased only for the 4th quarter to the 1.00%APY and will return back to 0.40%APY as of January 1, 2013.

FACT or FICTION

Information you can use NOW!

Q ■ I need to know what I have in my savings account, but the credit union is closed. Do I have to wait for the credit union to open?

A ■ **FICTION**
 No, we have Netbranch available anytime of the day or night. Just log in from your computer and you are able to see your balances on savings and loans. Netbranch is located on our website page: www.pscu-wausau.com.

Happy New Year
 Public Service Credit Union Members!!

Mark Your Calendars

Jan. 1, 2013	New Year's Day	Closed all day
March 29, 2013	Good Friday	Closed all day
May 27, 2013	Memorial Day	Closed all day
July 4, 2013	Independence Day	Closed all day
Sept. 2, 2013	Labor Day	Closed all day
Nov. 28, 2013	Thanksgiving Day	Closed all day
Nov. 29, 2013	Day after Thanksgiving	Closed all day
Dec. 24, 2013	Christmas Eve	Closed all day
Dec. 25, 2013	Christmas holiday	Closed all day
January 1, 2014	New Year's Day	Closed all day