

Leading our members toward financial success

Here at Public Service Credit Union we're always looking for ways to educate our members about ways to reach financial success. This quarter, we'd like you to get some important facts about your credit score.



Sandy Leszczynski
president, PSCU

Ever thought about how your credit score is compiled? Credit reporting agencies compile information for your credit report, which is the basis for your credit score. Your credit score is calculated by using a mathematical formula, called an algorithm, that predicts how much of a risk you are to a lender. The higher your score – the less risk you represent – the less you will pay to borrow money.

The most important factor in your score (35 percent) is how you've paid your bills in the past, with an emphasis on recent activity. The amount of money you owe and the amount of available credit makes up 30 percent of your score. How long you have had credit makes up 15

www.pscu-wausau.com
YOUR SOURCE FOR EVERYTHING PSCU

Remember to check out the Public Service Credit Union web site as often as possible. Credit Union staff update the site nearly daily with new, important information about loan opportunities, membership updates and banking tid-bits that can help you grow your money even faster. Make it a habit to check out psc-u-wausau.com every day!

percent of the score, with the remainder based on new credit applications and the mix of credit. Scores can range from 990-501, and the higher, the better.

Remember to check your credit report regularly to make sure it contains accurate information. By law, you can get a free report from the three major credit reporting companies – Equifax, Experian, and Transunion – each year. Order your free annual credit report online at www.annualcreditreport.com or call 1-877-322-8228. You can order all three reports at once.

MEMBERS: The new Netbranch to debut July 26!

We're making changes to your online banking platform to give you more choice, freedom and convenience than ever. With one-click access to the activities that matter most to you, you can customize your home banking experience to fit your needs.

The new Netbranch will still have the features and functionality you're accustomed to, but with more flexibility. For example, you can arrange your home banking main page to include the features and functions that you use most often. You will also enjoy some new features, such as the ability

to set up recurring transfers and automatic transfers whenever an account balance gets too high or too low.

To get started, you'll simply log in and start using your new options. The first time you log in following the refresh, you will use your member number. After that, you can change it to a new user ID that is personal to you. During the first log-in process, you will also set up your additional security layers, such as questions and images. You will only need to do this the first time you log in.

Once you log in, you are now

ready to begin customizing your view. Choose between a two- or three-column layout and move, delete and add boxes of content to your taste. All of your current settings and information, such as automatic payments and bill pay information, will migrate to the new system. There's no need for you to set it up again.

If you haven't yet taken advantage of online banking, there's no better time to begin. The flexibility, improved security and increased functionality of the new online banking platform give you the power to control your banking experience – right at your fingertips.

HOME ECONOMICS There's still money in your home

Sure home prices have dipped. But if you've owned your home for a number of years, chances are, you've earned equity in it. That means a home equity loan from the credit



union may provide you with the funds you need for home improvements, tuition, a vehicle, or any productive use of credit. Tapping the equity in your home can be a tax-advantaged way to borrow money because the interest may be tax-deductible. Check with your tax adviser for details.

A home equity loan is an ideal way to borrow for home improvements, especially if you plan to remain in your home. According to Remodeling Magazine's annual cost-versus-value survey, updating a kitchen can return some 70 percent, while a major overhaul will recoup about 65 percent. But not having appliances from the Carter administration? Priceless! You could expect to recoup about 60 percent of the cost of remodeling a bathroom, about 70 percent of the cost of adding an attic bedroom, but only 40 percent on the addition of a home office or sunroom. But again, the added convenience or the extra space may well be worth the price to you.

Whatever your credit needs, check out the great rates and convenient terms on a home equity loan from the credit union.

Share secured loans keep savings intact

You're working hard to build up your savings — maybe for a well-deserved vacation or the down payment on a house. So when life throws you a curve ball in the form of a medical emergency or an unexpected car repair, it seems a shame to raid your share account. That's where a share-secured loan can help.

Here's how it works: You pledge the money you have in your share savings account as collateral for a loan. This allows you to keep your savings intact at the same time you have access to the funds from the loan. If you have a few blemishes on your credit record, a share secured loan offers you a way to start clearing them up. By making timely payments, you are rebuilding your credit record. Even if you have a high credit score, a share-secured loan can be a smart choice because the interest rate is likely lower than the rate charged for a cash advance on a credit card. For details, call on the credit union.

CONGRATULATION CLASS OF 2012!

Here at Public Service Credit Union we want to congratulate all of our 2012 high school graduate members on a job well done! We wish you the best of luck for all of your professional endeavors!!



Financial report PSCU

As of May 31, 2012

Loans.....\$7,363,282.87
Shares.....\$9,295,381.94
Reserves.....\$2,652,862.31
Assets.....\$11,978,652.95
Members.....1,342

Dividends declared: 2nd Quarter 2012

Shares.....0.40%....0.40%APY
IRA's.....0.60%....0.60%APY

Subject to change without notice

FACT or FICTION Information you can use this summer!

Q: Is it really that important to drink lots of water during the hot summer months?

A: FACT

Water is one of nature's most important gifts to humankind. Essential to life, a person's survival depends on drinking water. Drinking six to eight glasses a day can be important for many reasons:

- Water is part of your body's cooling system.

- Water protects your skin. It can help ward off wrinkles by promoting skin elasticity.

- Water protects your joints. It increases synovial fluid - something your body produces to lubricate joints.

- Water helps digestion. It is a natural laxative and can help prevent kidney stones.

Every day you lose about three quarts of water - even if you aren't particularly active. Without enough water, you may become dizzy, get a headache, lose energy, or become irritable. So, drink a tall glass of water - to your health!

Mark Your Calendars

Jan. 2, 2012	New Year's Day	Closed all day
April 6, 2012	Good Friday	Closed all day
May 28, 2012	Memorial Day	Closed all day
July 4, 2012	Independence Day	Closed all day
Sept. 3, 2012	Labor Day	Closed all day
Nov. 22, 2012	Thanksgiving Day	Closed all day
Nov. 23, 2012	Day after Thanksgiving	Closed all day
Dec. 24, 2012	Christmas Eve	Closed all day
Dec. 25, 2012	Christmas holiday	Closed all day
January 1, 2013	New Year's Day	Closed all day