

Members: Say 'NO' to credit union taxation

Thanks to everyone who attended our 79th Annual Meeting on March 2nd! The temperatures were frigid, but the food was great. We had around 100 members and guests attend this year's event. Our new location at the VFW in Wausau made travel easier for attendees, even though the Wisconsin winter weather simply would not relent.



Sandy Leszczynski
president, PSCU

At the meeting we reviewed the credit union's yearly reports. We also gave an overview of what was happening with credit unions across the country. The most prominent of the national issues is a new campaign: "Don't tax my Credit Union." Unfortunately, the big banks and some members of Congress want to raise taxes and impose new fees on 96 million credit union members who represent 40 percent of all Americans, yet represent only 6 percent of the assets in financial institutions.

They want to do this despite the fact that credit unions are not-for-profit and meeting their core mission every day. PSCU and credit unions across the country are here to help those of modest means, promote economic wellbeing to our members and provide young and new loan holders with first time loans that many banks may not be willing to offer. Our mission has always been to ensure secure financial choices at lower costs to our members, and to provide better returns on savings and reduced rates on loans. We are regulated by the federal and state governments, but generally governed by volunteer boards elected by our membership. We don't answer to stockholders, but we do listen closely to our membership. Contact Congress members about this potential legislation by going to donttaxmycreditunion.org and let them know how you feel about this issue.

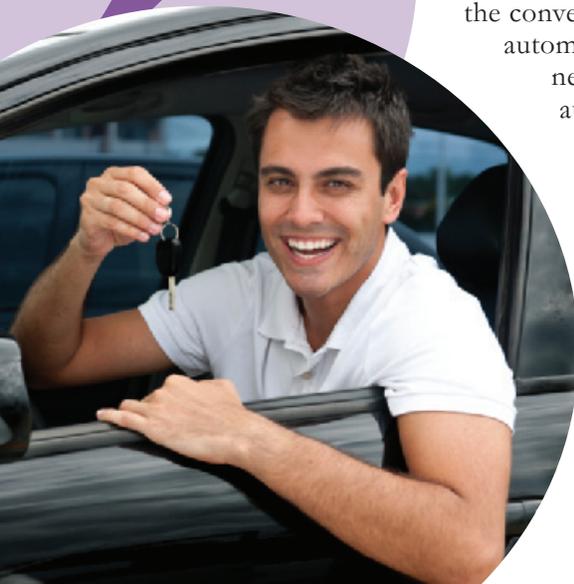
A don't miss deal: Refinance your vehicle at the CU

Life doesn't always give you a second chance, so when one comes around, grab it! If you have a high-interest rate vehicle loan from a dealer or another financial institution, make the credit union your next stop. Chances are we can refinance your loan at a lower rate. Just bring in your paperwork.

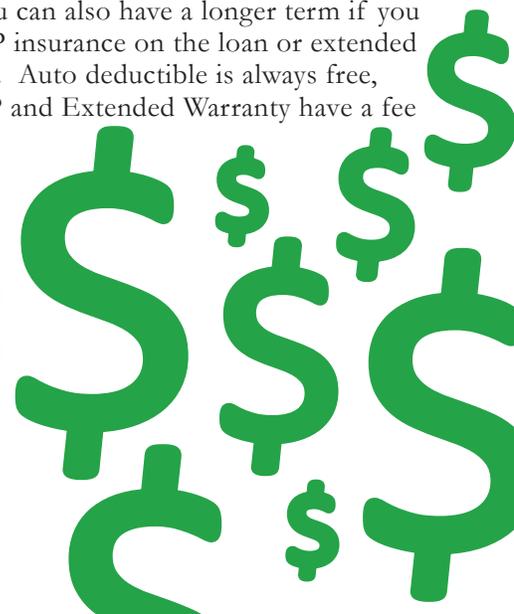
This is money you can place into savings accounts, pay off a credit card bill or use for whatever you like. In addition, with the convenience of payroll deduction or automatic transfer, you can put your new "lower" loan payment on autopilot.

Don't delay! The sooner you refinance your vehicle loan, the more money you'll save. Contact the credit union and talk to one of our friendly loan specialists about a second chance vehicle loan.

We also have a new program for auto loans called "AUTO DEDUCTIBLE REIMBURSEMENT" free on every auto loan at the credit union. For one year we will pay your deductible up to \$500 for any insurance claim that you may have on any vehicle you own. You can also have a longer term if you add GAP insurance on the loan or extended warranty. Auto deductible is always free, but GAP and Extended Warranty have a fee attached.



PS
CU
+ **auto**
loan
=
refinancing



Raising savers in today's economy

It's no secret that today's young people need some sound financial guidance for their own well-being and the sake of the future economy. Generation Z is facing an uncertain future marked by high unemployment rates, rising college tuition costs, and a slowly recovering U.S. economy. This bleak financial state, coupled with Gen Z's need for technology-fueled instant gratification, will make for a challenging lifestyle as they mature and begin living on their own.

Therefore, today's parents need to pass on some good financial advice and habits, from an early age. They'll help their children, not by catering to every desire, but rather by setting boundaries and teaching them how to live without certain luxuries in a troubled economic climate. To raise a responsible saver, teach them to:



\$ Become independent. Youngsters can learn to stash cash from allowance, gifts, or an after-school job and use it toward their own expenses. This will instill the concept of earning money, and a sense of accomplishment, knowing they did it on their own.

\$ Prioritize. They should start to understand that some things are more important than other things. Stop and think before parting with your hard-earned money.

\$ Eliminate expenses. They'll see it can be easy to cut back on costs. By knowing how much they have and what they really want, the unnecessary extras can simply be tossed.

\$ Utilize financial resources. Credit unions want to help young people become financially literate. Have your child open an account today, and help them watch as it grows.

Easy ways to invest in your future

It's never too early or too late to start saving. The key is to set your goals and start now. Money experts agree that saving is easier when you do two things:

One, pay yourself first. Use payroll deduction or an automatic transfer to add to your savings. This works because the old adage "what you don't see, you don't miss" is tried and true. Even saving just a little can add up over time. For example, say you have an annual income of \$35,000 and you start putting 3 percent of it away. Earning a 1 percent return, you would have \$4,750 after five years.

Two, name your savings accounts. Setting aside funds for specific purposes has multiple benefits. First, and foremost, it increases your motivation - whether it's long-term like a down payment on a house or a more secure retirement, or short-term like an emergency fund for car repairs, it also allows you to match your savings goals with the appropriate savings account at the credit union.

Financial report

PSCU

As of February 28, 2014

Loans.....	\$6,571,436.16
Shares.....	\$9,672,040.38
Reserves.....	\$2,664,388.01
Assets.....	\$12,391,720.61
Membership.....	1336

Dividends declared: 1st Quarter 2014

Shares.....0.20%....0.20%APY

IRA's.....0.30%....0.30%APY

Subject to change without notice

FACT or FICTION

Q: Can I find my past quarterly statements online?

A: FACT Log in to your net branch account and go to the tab 'Estatement' and the last three statements will appear for you to view and print. If you do not have a net branch account give us a call and we can help you through the registration process.

Check your credit report

Monitoring your credit history is one of the best ways to protect yourself from identity theft. Every year you can get one free credit report from each of the three national credit bureaus: Equifax, Experian and TransUnion. You can request all three reports at once, or you can spread out your requests by ordering from a different bureau every four months. By spreading the reports out, you can do your own no-cost-monitoring service.

To order your free credit reports, visit annualcreditreport.com, or call 1-877-322-8228.

Mark Your Calendars

Jan. 1, 2014	New Year's Day	Closed all day
May 26, 2014	Memorial Day	Closed all day
July 4, 2014	Independence Day	Closed all day
Sept. 1, 2014	Labor Day	Closed all day
Nov. 27, 2014	Thanksgiving Day	Closed all day
Nov. 28, 2014	Day after Thanksgiving	Closed all day
Dec. 24, 2014	Christmas Eve	Closed all day
Dec. 25, 2014	Christmas holiday	Closed all day
Jan. 1, 2015	New Year's Day	Closed all day